

RCMP Veterans' Association
Ottawa Division Budget Preamble 2022

Attached is the ODVA budget document for fiscal year 2022 for your review and consideration prior to the virtual (ZOOM) RGM on December 8th, 2021 when the Division Executive Committee will present the 2022 proposed budget for approval by the membership. The format of the budget document remains unchanged from prior years, with individual worksheets rolling up to the Main Budget page.

The projected costs for 2022 are inclusive of items identified in the ODVA 2020/21 Business Plan, and based on prior years' actual costs, with appropriate adjustments where known or anticipated, especially in light of the ongoing pandemic.

At the top of the Main Budget page, you will see a consolidated table for overall Revenue and Expenses. For 2022 we anticipate in-year revenues in the amount of approximately \$ 62,520 and potential expenses in the amount of \$ 68,845. If all 2022 activities are completed as planned, and all revenues are received as anticipated, the result will be a shortfall, with approximately \$6,325 in funding required to cover ongoing and planned activities.

For 2022, we have proposed to allocate up to \$2200 to address in-year requests for charitable contributions. As in 2021, in light of continuing COVID-19 restraints, it is unlikely that the social events normally taking place between January and Spring will be able to proceed; budget amounts for these events have been reduced to NIL; we have again, optimistically, included funding for a post-COVID event, a Christmas event, and a fall Honours and Recognition event. Each of these entries are considered general placeholders that will cover costs should the opportunity arise to proceed with an event(s) of some kind. The budget also includes funding earmarked for website renewal, for continued improvements to the ODVA site.

To cover 2022 planned operations, the Division will require that up to \$6,325 be made available from the accumulated surplus of the Division's operational funds. As of November 22, 2021, the Ottawa Division Operational bank account held a balance of **\$131,558.48** while the Accommodations/Reserve account held a balance of **\$87,920.58**. Given the balances currently held by ODVA, discussions are planned for the new year with regard to potential additional investments or activities.

Any questions can be directed to the Treasurer at ottawa.treasurer@rcmpva.org or any member of DEC.

2021-11-25